



Ovals must be filled in completely. Example:

2004

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER (FID)

Attach all copies of U.S. Form 6765. See instructions.

Fill in all applicable oval(s):

- ▶ ☒ Massachusetts gross receipts are being used to compute the fixed base and average annual receipts.
☐ Federal gross receipts are being used to compute the fixed base and average annual receipts.
 ▶ ☒ Corporation is electing to calculate the credit separately for qualified defense-related activities. If making this election, file two schedule RCs and fill in one of the following ovals: ☐ Defense-related activities ☐ Other qualified activities

Massachusetts Basic Research Payments

- | | | | | | | | | |
|----------|--|-----|--|---|--|---|--|--|
| 1 | Basic research payments to qualified organizations | ► 1 | | , | | , | | |
| 2 | Base period amount | ► 2 | | , | | , | | |
| 3 | Incremental payments. Subtract line 2 from line 1. Not less than "0" | 3 | | , | | , | | |
| 4 | Tentative credit for basic research payments. Multiply line 3 by .15 | 4 | | , | | , | | |

Massachusetts Qualified Research Expenses

- | | | | | | | | | | |
|-----------|--|----|--|--|--|--|--|--|--|
| 5 | Wages for qualified service | 5 | | | | | | | |
| 6 | Cost of supplies | 6 | | | | | | | |
| 7 | Payments for computer use | 7 | | | | | | | |
| 8 | 65% of contract expenses | 8 | | | | | | | |
| 9 | Total qualified research expenses. Add lines 5 through 8 | 9 | | | | | | | |
| 10 | Fixed base percentage. Not more than .16. See instructions | 10 | | | | | | | |
| 11 | Average annual gross receipts | 11 | | | | | | | |
| 12 | Base amount. Multiply line 11 by line 10. Not less than 50% of line 9 | 12 | | | | | | | |
| 13 | Incremental qualified research expenses. Subtract line 12 from line 9 | 13 | | | | | | | |
| 14 | Tentative research credit for qualified research expenses. Multiply line 13 by .10 | 14 | | | | | | | |

Research Credit Limitations

- | | | | | | | | | | |
|-----------|---|----|--|--|--|--|--|--|--|
| 15 | Total current tentative research credit. Add lines 4 and 14 | 15 | | | | | | | |
| 16 | Unused carryover credit (from 2003 Schedule RC, line 35). | 16 | | | | | | | |
| 17 | Total available credits. Add lines 15 and 16 | 17 | | | | | | | |
| 18 | Excise before credits (from 2004 Form 355 or Form 355C, Excise Calculation, line 5, or Form 355S, Excise Calculation, line 8). If less than or equal to \$25,000, skip to line 22 | 18 | | | | | | | |
| 19 | Excise subject to 75% limitation. If line 18 is greater than \$25,000, subtract \$25,000 from line 18 | 19 | | | | | | | |
| 20 | 75% limitation. Multiply line 19 by .75 | 20 | | | | | | | |
| 21 | Excise not subject to 75% limitation. Enter \$25,000. See instructions | 21 | | | | | | | |
| 22 | Subtotal excise. Enter line 18 or the total of lines 20 and 21, whichever applies. | 22 | | | | | | | |
| 23 | Minimum excise limitations. See instructions. | 23 | | | | | | | |
| 24 | Maximum allowable research credit. Subtract line 23 from line 22. | 24 | | | | | | | |



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25	Allowable research credit. Use 15 year carryover amount included in line 16 first, then the unlimited credit carryover included in line 16, then the amount from line 15. If line 24 is less than line 17, use line 24	25	
26	Research credit taken against excise. Enter here and on Form 355 or 355C, Excise Calculation, line 10; or Form 355S, Excise Calculation, line 13.	26	
Research Credit Carryover			
27	15 year credit available for 2004	27	
28	15 year credit used in 2004	28	
29	15 year carryover available for 2005. Subtract line 28 from 27	29	
30	Unlimited credit available for 2004	30	
31	Unlimited credit used in 2004.	31	
32	Unlimited credit carryover available for 2005. Subtract line 31 from 30	32	
33	Current year credit available for 2004	33	
34	Current year credit used in 2004	34	
35	Current year credit carryover available for 2005. Subtract line 34 from 33.	35	